

SASURIE COLLEGE OF ENGINEERING
VIJAYAMANGALAM, Tiruppur (District).

Balance Sheet

For the year ended 31st March, 2024

Liabilities		Assets	
Loans (Liability)	Amount	Fixed Assets	Amount
Secured Loans	2,70,183.00	Gross Block	2,57,12,874.46
Unsecured Loans	-	Less: Depn.	27,98,161.10
Current Liabilities			
Sundry Creditors	12,93,467.40	Current Assets	
ATM Room Advance	25,130.00	Deposits and Advance (Asset)	9,30,360.00
Other Advance -Canteen	1,00,000.00	Fees Receivable	2,36,25,761.00
Caution Deposit	1,25,000.00	Sundry creditors Advance	6,490.00
Advance Fees Received	3,01,777.00	Staff Advance	40,429.00
		Cash-in-hand	46,51,642.00
Salary Payable	55,31,059.00	Bank Accounts	
Scholarship	4,81,934.00	Indian Bank A/c 44363	1,55,947.87
TDS Payable	8,613.00	Indian Bank A/c 75622 (Exam)	1,45,557.00
PF Payable	18,980.00	Indian Bank A/c 02377 (NSS)	10,129.00
Exam Remuneration Payable	1,27,463.00	City Union Bank -232700	54,790.00
Exam fees payable	4,95,857.00	KVB A/c 00013	8,318.56
NSS Regular Activities	87,439.00	UBI A/c 08307 (Arena Club)	15,953.91
PMKVY Fund	1,07,100.00	SBI -NSS Account -1219015	95,000.00
		UBI C/a 35463	28,341.89
Branch / Divisions		UBI A/c 95513 (PMSS)	8,462.96
Malar Ace Public School	6,90,967.46	UBI A/c 95514 (FG/SS)	59,191.35
Ponmudi Muthusamy Gounder Trust	3,54,25,525.43	UBI A/c 13156 (Sasurie Forum)	2,51,376.57
Sasurie Academy of Engineering	79,17,467.00		
Sasurie College of Arts& Science	18,04,648.82		
Billabong High International School	(2,510.00)		
Nyruthi Arts and Science college	(25,15,800.24)		
Nyruthi Polytechnic College	2,49,000.00		
Sasurie College of Education	20,93,720.20		
Nyruthi Vidhya Bhavan Mat Hr Sec Schl	(16,34,556.60)		
Total			
	4,40,28,462.07		
	5,30,02,464.47		

3,00,87,751.11

***AS PER OUR REPORT
OF EVEN DATE***

2,29,14,713.36

For V E K A M AND ASSOCIATES

Chartered Accountants

Firm Reg. No. 005256S

P. Panneerselvam

M.P. PANNEERSELVAN - Partner

Membership No. 026129

V E K A M AND ASSOCIATES

Chartered Accountants

No. 9/1, B.K.R. Nagar, Sathy Road

Gandhipuram, Coimbatore - 641 012

SASURIE COLLEGE OF ENGINEERING
VIJAYAMANGALAM, Tiruppur (District).
Income and Expenditure Account
For the year ended 31st March, 2024

Particulars	Amount	Particulars	Amount
Indirect Expenses		Direct Incomes	
Advertisement Expenses	5,73,388.00	Tuition Fees	1,86,34,200.00
Administrative Expenses	10,88,103.59	Bus fees	23,02,515.00
Admission Expenses	26,72,141.00	Mess and Hostel Fees	32,45,900.00
Bank Charges	15,897.33	Indirect Incomes	
Depreciation	27,98,161.10	Other Fees Received	14,58,554.00
Interest on vehicle loan	51,394.00	Bank Interest	28,604.00
Electricity Charges	20,46,701.00	Other Income	3,46,202.00
Merit Scholar concession	9,65,000.00	ATM Room Rent	51,670.00
Printing & Stationery	2,65,384.00	Canteen EB & Rent	10,231.00
Bus fees Concession	1,03,700.00		
Function Expenses	3,11,000.00		
External Remuneration Paid	2,62,500.00		
Building maintenance	41,61,522.00		
Repairs and Maintenance	26,59,835.00		
Donation	8,42,500.00		
Mess Expenses	14,10,810.50		
NAAAC Expenses	6,54,500.00		
Vehicle Maintenance	76,38,888.23		
EPF Expenses	38,800.00		
Service charges	3,20,000.00		
Salary Account	1,16,36,087.00		
Staff welfare	47,500.00		
General Expenses	13,035.00		
University Affiliation Fees and Inspection	17,42,880.00		
Internet charges	1,18,000.00		
Telephone charges	2,54,008.51		
Travelling Expenses	27,419.00		
		Excess of Expenditure over Income	1,66,41,279.26
Total		Total	4,27,19,155.26

**"AS PER OUR REPORT
OF EVEN DATE"**

For V E K A M AND ASSOCIATES
Chartered Accountants
Firm Reg. No. 005256S

M.P. PANNEERSELVAN - Partner
Membership No. 026129

V E K A M AND ASSOCIATES
Chartered Accountants
No. 9/1, B.K.R. Nagar, Sathy Road
Ganthipuram, Coimbatore - 641 012